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## THE RUBBER BOARD (Ministry of Commerce & Industry, Government of India)

MARKET PROMOTION DIVISION Kottayam 686 009, Kerala State

Ref No.MPD/EPC/RCMC/2021

Date : 16.04.2021

Gentleman

Sub : Updation of IEC - reg. Ref : DGFT Notification No 58/2015-2020 dt Feb 12, 2021

Vide DGFT notification above referred, it is mandated that all IEC holders shall update their Importer-Exporter Code (IEC) in DGFT website (https://www.dgft.gov.in) between April to June, every year. IECs not updated within prescribed time limit would be de-activated. DGFT has initiated this process with an objective of weeding out inactive IECs.

The YouTube link depicting step-by-step updation procedure of IEC published by the DGFT may be seen in the Board's web portal <u>www.indiannatural.com</u>.

Thanking you,

Yours since ely Dy. Director (Marketing)

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Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade

## Notification No.58 /2015-2020 New Delhi, Dated: /2 February, 2021

## Subject: Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020

**S.O.(E)**: In exercise of powers conferred by Section 3 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby amends the IEC related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020.

2. Following paragraphs of Foreign Trade Policy, 2015-2020 are amended as below:

Existing Text	Amended Text	
1.11 Issue of e-IEC (Electronic- Importer Exporter Code)	1.11 e-IEC (Electronic-Importer Exporter Co de)	
<ul> <li>(a) Importer Exporter Code (IEC) is a mandat ory for export/import from/to India as detailed i n paragraph 2.05 of this Policy. DGFT issues I mporter Exporter Code in electronic form (e- IEC). For issuance of e-IEC an application can be made on DGFT (http//:dgft.gov.in). Applica nt can upload the documents and pay the requis ite fee through Net banking. Applicant shall, h owever, submit the application duly signed digitally.</li> </ul>	Importer Exporter Code (IEC) is mandatory for export/ import from/to India as detailed in paragraph 2.05 of this Policy. DGFT issues Importer Exporter Code in electronic form (e-IEC). Application for issuance of e-IEC can be made directly on the DGFT web portal (https://www. dgft.gov.in).	
2.05 Importer-Exporter Code (IEC)	2.05 Importer-Exporter Code (IEC)/(e-IEC)	
(c) Application process for IEC is completely o nline and IEC can be generated by the applica nt as per the procedure detailed in the Handbo ok of Procedure	(c) Application process for IEC and <b>updation in IEC</b> is completely online and IEC can be generated by the applicant as per the procedure detailed in the Handbook of Procedure	

3. The following sub-paragraphs are inserted under para 2.05 of Chapter-2 of Foreign Trade Policy, 2015-2020 as under::

Paragraph	Text added (New)	
no.		

2.05(d)	An IEC holder has to ensure that details in its IEC is updated electronically every year, during April-June period. In cases where there e are no changes in IEC details same also needs to be confirmed online.
2.05(e)	An IEC shall be de-activated, if it is not updated within the prescribed time. An IEC so de-activated may be activated, on its successful updation. This would however be without prejudice to any other action taken for violation of any other provisions of the FTP.
2.05(f)	An IEC may be also be flagged for scrutiny. IEC holder(s) are required to ensur that any risks flagged by the system is timely addressed; failing which the IEC shall be deactivated.

4. The sub paras 1.11(b), 1.11(c) and 1.11(d) of Foreign Trade Policy, 2015-2020 are deleted.

Effect of this Notification: IEC related provisions in Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020 are amended/deleted and new provisions inserted.

This issues with the approval of Minister of Commerce & Industry.

en 12/02/2 021

(Amit Yadav) Director General of Foreign Trade& Ex- officio Addl. Secretary to the Government of India

[Issued from File No 01/93/180/32/AM-19/PC-2[B]/Part-I/E-21759]

\_All Commodity Boards/Export Promotion Councils\_

Sir/Madam,

Reference DGFTNotification No. 58/2015-2020 dated Feb 12th, 2021 <https://content.dgft.gov.in/Website/dgftprod/74893b60-2434-4b7c-b90dee9fe0eb7320/Notification%2058%20Date%2012-02-2021%20English.pdf> , it is kindly submitted that DGFT has mandated all IEC holders to \*update their Importer-Exporter Code(IEC) yearly\*\*between April to June\*. IECs not updated within this prescribed period would be de-activated. Objective of the given exercise is to prune out inactive IECs and incorrect IEC details. The support of all active IEC holders for this limited updation is kindly solicited.

2. Due care has been taken to not add any specific compliance burden. The given process is \*automatic and no fees is charged\* for such updations. The online process can be completed within 5-10 minutes if all details are correct or within 30 minutes otherwise.

3. IECs not updated within this prescribed period would be de-activated(post June). Subsequently, the firms that wish to re-activate their IEC(post de-activation for non-compliance), would be required to update the IEC. \*IEC shall be auto re-activated on updation\* after June.

4. A video has been published on the DGFT Youtube Channel at the given link (https://www.youtube.com/watch?v=B5zrx5k8QC4 <https://www.youtube.com/watch?v=B5zrx5k8QC4>) to provide easy \*step-by-step reference\* for all IEC holders concerned.

5. The undersgined is directed to request all the commodity boards and Export Promotion Council to promote the given instructions and the video link on their respective websites, social media handles and urge all members to ensure updation within the prescribed time.

This issues with the approval of the competent authority.

Regards, \*Md. Moin Afaque | Deputy DGFT \* Udyog Bhawan, New Delhi

To,